Company Registration No.: 188700008D

Notice of <u>Cessation Of Substantial Shareholding</u> *						
* Asterisks denote mandatory information						
Name of Announcer *		STRAITS TRADING CO. LTD				
Company Registration No.		1887000	08D			
Announcement submitted on behalf of ST		STRAITS	S TRADING CO. LTD			
Announcement is submitted with sepect to *		STRAITS	STRAITS TRADING CO. LTD			
Announcement is submitted by * E		Emily Te	Emily Teo (Ms)			
Designation *		Secretary				
Date & Time of Broadcast		03-Feb-2005 19:20:55				
Announcement No.		00101				
>>	Announcement Details					
	details of the announcement start h	ere				
>>	PART I					
1.	Date of notice to issuer *		02-02-2005			
2.	Name of <u>Substantial Shareholder</u> *		Sime Darby Berhad			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> PART II						
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the Interest or change in Interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held bef	fore the				
	As a percentage of issued share	capital	%			
	No. of N.A. which are subject notice	of this				
	As a percentage of issued share	capital	%			
	Amount of consideration (e.					
	brokerage and stamp duties) per paid or received					

>> PART III				
1.	Date of change of <u>Deemed Interest</u>	01-02-2005		
2.	The change in the percentage level	From 7.5 % To 0 %		
3.	Circumstance(s) giving rise to the interest or change in interest	Sales in Open Market at Own Discretion		
	# Please specify details			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of a transaction.		

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	26,721,000
As a percentage of issued share capital	0 %	7.5 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %