



THE STRAITS TRADING COMPANY LIMITED

PROPOSED ACQUISITION OF MALAYSIA SMELTING CORPORATION BERHAD ('MSC')

The Straits Trading Company Limited ('Company') refers to the announcement made by the Company on 7 April 2005 in respect of the above matter. The Company has just been informed by the registrars acting for the Company in the unconditional take-over offer of up to 14,849,100 ordinary shares of RM1.00 each in MSC, at a cash consideration of RM6.12 per MSC share by Straits Trading Amalgamated Resources Sdn Bhd, a wholly-owned subsidiary of the Company ('Offer'), that during the period from 1 April 2005 to 6 April 2005, shareholders holding **3,606,200** MSC shares (4.81%) and **not 3,605,200** MSC shares, have already accepted the Offer. Apart from the aforesaid, there are no other changes to the said announcement.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 8/4/2005 to the SGX