



**THE STRAITS TRADING COMPANY LIMITED**

**Announcement pursuant to Rule 704(15)(b) of the SGX Listing Manual**

Pursuant to Rule 704(15)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of The Straits Trading Company Limited ('Company') wishes to announce that the acquisition of some quoted securities by the Group in July 2004 has resulted in the Company's aggregate cost of investment in quoted securities exceeding a multiple of 5% of the Company's latest audited consolidated net tangible assets ('NTA'), details of which are provided below:

Before the acquisition :

Aggregate cost of the Company's quoted investments : \$265,831,000

Percentage of the latest audited consolidated NTA : 24.99

Total market value of its quoted investments : \$343,961,000

After the acquisition :

Aggregate cost of the Company's quoted investments : \$265,997,000

Percentage of the latest audited consolidated NTA : 25.01

Total market value of its quoted investments : \$341,611,000

Emily Teo (Ms)

Secretary

10/08/2004