



THE STRAITS TRADING COMPANY LIMITED

Announcement on Acquisitions of Companies

The Straits Trading Company Limited ('Company') wishes to announce the acquisitions of the following companies on 8 December 2004:

- | | |
|--|--|
| (1) Name of company: | Straits Trading Amalgamated Resources Private Limited ('STAR Private Limited') |
| Issued and paid -up capital: | \$2 comprising 2 ordinary paid-up shares of \$1 each |
| Percentage of issued and paid -up capital held by the Company: | 100 |
| Principal activity of company: | Investment holding company |
| (2) Name of company: | Straits Trading Amalgamated Resources Sdn. Bhd. ('STAR Sdn. Bhd.') |
| Issued and paid-up capital: | RM 2 comprising 2 ordinary paid-up shares of RM 1 each |
| Percentage of issued and paid-up capital held by STAR Private Limited: | 100 |
| Principal activity of company: | Investment holding company |

These transactions are not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2004.

Mr. Norman Ip Ka Cheung, a director of the Company, is a director of STAR Sdn. Bhd. and STAR Private Limited. Save as aforesaid, no Director or substantial shareholder of the Company has an interest in the acquisitions of the above mentioned companies, other than by reason of being such a Director or substantial shareholder.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 10/12/2004 to the SGX