



The Straits Trading Company Limited

Notice Of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of members of The Straits Trading Company Limited will be held at 9 Battery Road, #03-05 Straits Trading Building, Singapore 049910, on Wednesday, 28 April 2004 at 11.30 a.m. for the following business :

- 1 To receive and consider the report of the Directors and the financial statements for the year ended 31 December 2003.
- 2 To re-elect Mr Norman Ip Ka Cheung who retires by rotation pursuant to Article 99 of the Articles of Association of the Company.
- 3 To consider and, if thought fit, pass resolutions pursuant to Section 153(6) of the Companies Act, Cap.50, to re-appoint :
 - (a) Mr Howe Yoon Chong,
 - (b) Mr Tang I-Fang,
 - (c) Y.A.Bhg. Jen (B) Tun Ibrahim Bin Ismail,
 - (d) Mr Michael Wong Pakshong, and
 - (e) Professor Lim Chong Yah

as Directors of the Company to hold office until the next Annual General Meeting of the Company.

Note: Mr Tang I-Fang, if re-appointed, will continue as a member of the Audit Committee and will be considered an independent Director. Y.A.Bhg. Jen (B) Tun Ibrahim Bin Ismail, if re-appointed, will continue as a member of the Audit Committee and will be considered an independent Director.

- 4 To approve the payment of Directors' fees of S\$459,000 for the year ended 31 December 2003 (2002 : S\$462,000).
- 5 To appoint auditors and to authorise the Board to fix the remuneration of the auditors.
- 6 As Special Business
To consider and, if thought fit, pass the following resolution as Ordinary Resolution :

That the Directors of the Company be and are hereby authorised, pursuant to Section 161 of the Companies Act, Cap.50, to issue shares in the Company at any time to such persons and upon such terms and conditions and for such purposes as the Directors may deem fit provided always that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 10% of the issued capital of the Company for the time being.

Note: This resolution, if passed, will renew the power given to the Directors at the last Annual General Meeting pursuant to Section 161 of the Companies Act, Cap.50, and will permit the Directors, until the next Annual General Meeting (unless such authority is sooner revoked or varied by the Company in general meeting), to issue shares up to a maximum of 10% of its existing issued capital.

- 7 To transact any other ordinary business of the Company.

By Order of the Board

Emily Teo (Ms)
Secretary

Singapore
12 April 2004

A member of the Company is entitled to appoint a proxy to attend the meeting and vote in his stead. A proxy need not be a member of the Company. Proxy forms must be deposited at the Company's registered office not less than 48 hours before the time for holding the meeting or any adjournment thereof.