

Announcement Pursuant to Rule 704(16)(a) of the Listing Manual

Pursuant to Rule 704(16)(a) of the Listing Manual of Singapore Exchange Securities Trading Limited ('SGX'), the The Board of Directors of The Straits Trading Company Limited wishes to announce that Company sold 4,472,909 ordinary shares of RM 1 each in the issued capital of Tronoh Mines Malaysia Berhad ('Tronoh'), further details of which are set out below :

Percentage of shareholdings in Tronoh before the sale : 10.11
Percentage of shareholdings in Tronoh after the sale : 8.52
Date of sale : 12 February 2004

Emily Teo (Ms), Secretary
13/02/2004