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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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### THE STRAITS TRADING COMPANY LIMITED

(Incorporated in Singapore)  
(Company Registration No.: 188700008D)

#### NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of The Straits Trading Company Limited (the “**Company**”) will be held at 65 Chulia Street, #33-01, OCBC Centre, Singapore 049513 on 6 April 2006 at 11.00 a.m. for the purpose of considering and, if thought fit, approving, with or without modification, the following resolution which will be proposed as a special resolution:

#### SPECIAL RESOLUTION

That, pursuant to Article 51 of the Articles of Association of the Company and subject to the approval and confirmation by the High Court of the Republic of Singapore:

- (a) the issued and paid-up share capital of the Company be reduced by an amount of S\$90,471,898 and such reduction be effected and satisfied by cancelling 30,503,000 ordinary shares in the capital of the Company (each, a “**STC Share**”) held by Oversea-Chinese Banking Corporation Limited (“**OCBC**”) and The Overseas Assurance Corporation Limited (“**OAC**”), of which 27,003,000 STC Shares are held by OCBC and 3,500,000 STC Shares are held by OAC, and returning to OCBC and OAC the sums of S\$80,090,898 and S\$10,381,000 respectively on the basis of S\$2.966 for each STC Share so cancelled; and
- (b) the Directors and each of them be and are hereby authorised to do all acts and things as they may consider necessary or expedient to give effect to paragraph (a) above.

By Order of the Board

Emily Teo (Ms)  
Secretary

Singapore  
13 March 2006

#### Notes:

- (1) A Shareholder of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote on his behalf. Such proxy need not be a Shareholder of the Company.
- (2) The instrument appointing a proxy must be deposited at the Company’s registered office not less than 48 hours before the time set for the holding of the meeting.