



THE STRAITS TRADING COMPANY LIMITED

Announcement of Re-election of Audit Committee Member

The Board is pleased to announce the re-election of Mr Michael Hwang to the Audit Committee with effect from 13 August 2004 for a 3-year term up to 12 August 2007, or up to the date he retires by rotation, whichever is the earlier. Mr Michael Hwang is considered an independent director pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

Emily Teo (Ms)
Secretary

13/08/2004