

**FOR PUBLIC RELEASE**

13 April 2005

By fax/hand

Bursa Malaysia Securities Berhad  
14<sup>th</sup> Floor, Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

Attention: Encik Johan Abdullah

Dear Sirs

**STRAITS TRADING AMALGAMATED RESOURCES SDN BHD ("STAR (M)"), A WHOLLY-OWNED SUBSIDIARY OF THE STRAITS TRADING COMPANY LIMITED ("STC")**

**UNCONDITIONAL TAKE-OVER OFFER BY STAR (M) TO ACQUIRE 14,849,100 ORDINARY SHARES OF RM1.00 EACH IN MALAYSIA SMELTING CORPORATION BERHAD ("MSC") ("MSC SHARES") REPRESENTING 19.80% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF MSC NOT ALREADY OWNED BY STAR (M) AND PERSONS ACTING IN CONCERT WITH IT ("PAC"), FOR A CASH CONSIDERATION OF RM6.12 PER MSC SHARE ("OFFER")**

On behalf of STAR (M), Commerce International Merchant Bankers Berhad wishes to announce that the Offer has closed at 5.00 p.m. on 13 April 2005 ("**Closing Date**"). The total acceptances received and the number of MSC Shares held by STAR (M) and the PAC as at the Closing Date are as follows:

	Number of MSC Shares	% of issued and paid-up share capital of MSC
MSC Shares held by STAR (M) and the PAC at the time of posting of the Offer Document on 23 March 2005	37,650,900 <sup>(1)</sup>	50.20
MSC Shares for which acceptances have been received after the posting of the Offer Document on 23 March 2005	9,688,600 <sup>(2)</sup>	12.92
MSC Shares acquired by STAR (M) from the open market after the posting of the Offer Document on 23 March 2005	30,000	0.04
<b>MSC Shares held by STAR (M) and the PAC as at the Closing Date</b>	<b>47,369,500</b>	<b>63.16</b>

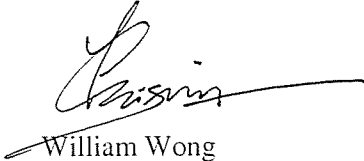
*Notes:*

<sup>(1)</sup> Including 7,655,900 MSC Shares representing 10.21% of the issued and paid-up share capital of MSC which were acquired by STAR (M) during the period from 26 November 2004, being the date of announcement of the Offer in accordance with Practice Note 2.1 of the Malaysian Code on Take-overs and Mergers, 1998, to 23 March 2005, being the date of posting of the Offer Document.

<sup>(2)</sup> Including 92,000 MSC Shares representing 0.12% of the issued and paid-up share capital of MSC which are subject to verification.

Should you have any queries, please do not hesitate to contact us.

Yours faithfully  
for **COMMERCE INTERNATIONAL  
MERCHANT BANKERS BERHAD**



William Wong  
Senior Manager  
Corporate Finance



Chan Wan Hong  
Assistant Manager  
Corporate Finance

c.c. : *Encik Md Noor Abd Rahim (Securities Commission)*  
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