



THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	STRAITS TRADING CO. LTD
Company Registration No.	188700008D
Announcement submitted on behalf of	STRAITS TRADING CO. LTD
Announcement is submitted with respect to *	STRAITS TRADING CO. LTD
Announcement is submitted by *	Emily Teo (Ms)
Designation *	Secretary
Date & Time of Broadcast	17-May-2006 12:16:11
Announcement No.	00015

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

15-05-2006

2. Name of Substantial Shareholder *

Raffles Investments Limited

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

[Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital

%

No. of N.A. which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

>> PART III

1. Date of change of <u>Interest</u>	11-05-2006
2. The change in the percentage level	From 6.975 % To 7.217 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	Open Market Purchase On 11 May 2006, Raffles Investments Limited (RIL) purchased 791,000 shares in The Straits Trading Company Limited (STC Shares). As a consequence of the purchase of STC Shares by RIL, its aggregate (direct and deemed) interest in STC Shares has increased from 6.975% to 7.217%. In addition to its direct holding of STC Shares, RIL is pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the STC Shares held by Raffles Investments (Singapore) Pte Ltd.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	21,770,000	960,204
As a percentage of issued share capital	6.680 %	0.295 %
No. of shares held after the change	22,561,000	960,204
As a percentage of issued share capital	6.922 %	0.295 %