Company Registration No.: 188700008D

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information					
			S TRADING CO. LTD		
Company Registration No. 188700		1887000	008D		
Announcement submitted on behalf of STRAI		STRAITS	S TRADING CO. LTD		
Announcement is submitted with STRAI respect to *		STRAITS	S TRADING CO. LTD		
Announcement is submitted by * Emily 7		Emily Te	eo (Ms)		
Designation * Secret		Secretar	у		
Date & Time of Broadcast 1		17-May-2006 12:22:32			
Announcement No.		00016			
>> Announcement Details					
The details of the announcement start here					
>>1	>> PART I				
1.	Date of notice to issuer *		15-05-2006		
2.	Name of <u>Substantial Shareholder</u> *		Aequitas Pte Ltd		
3.	Please tick one or more appropriate box(es): *				
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> PART II					
1.	Date of change of [Select Option]				
2.	Name of Registered Holder				
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
	# Please specify details				
4.	Information relating to shares held in the name of the Registered Holder				
	No. of [Select Option] held before the change				
	As a percentage of issued share capital		%		
	No. of N.A. which are subject of this notice				
	As a percentage of issued share capital		%		
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received				
	No. of N.A. held after the change				
	As a percentage of issued share capital		%		

>> PART III

1. Date of change of Interest

11-05-2006

2. The change in the percentage level

From 6.975 % To 7.217 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

On 11 May 2006, Raffles Investments Limited (RIL) purchased 791,000 shares in The Straits Trading Company Limited (STC Shares).

As a consequence of the purchase of STC Shares by RIL, Aequitas Pte Ltd's aggregate deemed interest in STC Shares has increased from 6.975% to 7.217%.

Aequitas Pte Ltd is pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the STC Shares held by RIL and Raffles Investments (Singapore) Pte Ltd.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

On 11 May 2006, Raffles Investments Limited (RIL) purchased 791,000 shares in The Straits Trading Company Limited (STC Shares).

As a consequence of the purchase of STC Shares by RIL, Aequitas Pte Ltd's aggregate deemed interest in STC Shares has increased from 6.975% to 7.217%.

Aequitas Pte Ltd is pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the STC Shares held by RIL and Raffles Investments (Singapore) Pte Ltd.

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	22,730,204
As a percentage of issued share capital	0 %	6.975 %
No. of shares held after the change	0	23,521,204
As a percentage of issued share capital	0 %	7.217 %