



THE STRAITS TRADING COMPANY LIMITED

Announcement on Acquisition of Company

The Straits Trading Company Limited ('Company') wishes to announce the acquisition of the following company on 18 January 2006:

Name of company: Straits Resource Management Private Limited ('SRM')

Issued and paid -up capital: \$2 comprising 2 ordinary paid-up shares of \$1 each

Percentage of issued and paid -up
capital held by the Company: 100

Principal activity of company: Business of resource management

This acquisition is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2006.

Mr. Norman Ip Ka Cheung, a director of the Company, is a director of SRM. Save as aforesaid, no Director or substantial shareholder of the Company has an interest in the acquisition of SRM, other than by reason of being such a Director or substantial shareholder.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 18/1/2006 to the SGX