



**THE STRAITS TRADING COMPANY LIMITED**

**Incorporation of Coastal Coffees Pty. Ltd.**

The Straits Trading Company Limited ('STC') wishes to announce that the following company has been incorporated in Australia:

Name of company : Coastal Coffees Pty. Ltd. ('Coastal Coffees')

Issued and paid-up capital : 2 ordinary fully paid-up shares of A\$1 each

Principal activities of Coastal Coffees : To manage and operate food and beverage businesses

Percentage of issued share capital held by Rendezvous Hotels Management Pty. Ltd. (a wholly owned subsidiary of STC incorporated in Australia) : 50

Percentage of issued share capital held by Dome Coffees Australia Pty. Ltd. : 50

The Group's investment in Coastal Coffees is not expected to have any material impact on earnings per share or the net tangible assets per share of the Group for the financial year ending 31 December 2004.

None of the Directors or substantial shareholders of STC has any direct or indirect interest in Coastal Coffees.

Emily Teo (Ms)  
Secretary

18/08/2004