



**THE STRAITS TRADING COMPANY LIMITED**

**Incorporation of Shanghai Rendezvous Hotels Management Co. Ltd.**

The Straits Trading Company Limited ('STC') wishes to announce that the following company has been incorporated in Shanghai, People's Republic of China ('PRC').

Name of company : Shanghai Rendezvous Hotels Management Co. Ltd. ('Shanghai Rendezvous')

Registered capital : US\$700,000

Principal activities of Shanghai Rendezvous : To operate and provide management services to hotels in PRC.

The registered capital of Shanghai Rendezvous is 100% held by Rendezvous Hotels Asia Pte. Ltd. (a wholly owned subsidiary of Rendezvous Hotels International Pte. Ltd. which is 80% owned by STC).

Shanghai Rendezvous will take over the management of Rendezvous Merry Hotel, a newly refurbished 343-modern room and suite hotel which has extensive food and beverage outlets and meeting/banquet facilities, located at 396 Yanan Road West, Shanghai.

The transaction is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2004.

None of the Directors or substantial shareholders of STC has any interest, direct or indirect, in the transaction.

Emily Teo (Ms)  
Secretary

18/08/2004