

CIMB

Commerce International Merchant Bankers Berhad

Company Number 18417-M

FOR PUBLIC RELEASE

10 March 2005

By fax/hand

Bursa Malaysia Securities Berhad
14th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: Encik Johan Abdullah

Dear Sirs

STRAITS TRADING AMALGAMATED RESOURCES SDN BHD ("STAR (M)"), A WHOLLY-OWNED SUBSIDIARY OF THE STRAITS TRADING COMPANY LIMITED ("STC")

MANDATORY TAKE-OVER OFFER BY STAR (M) TO ACQUIRE 16,361,000 ORDINARY SHARES OF RM1.00 EACH IN MALAYSIA SMELTING CORPORATION BERHAD ("MSC") ("MSC SHARES") REPRESENTING 21.81% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF MSC NOT ALREADY OWNED BY STAR (M) AND PERSONS ACTING IN CONCERT WITH IT, FOR A CASH CONSIDERATION OF RM6.30 PER MSC SHARE ("MGO")

We refer to the above and wish to inform that we had on 26 November 2004, on behalf of STC, made an announcement under Section 12(1) of the Malaysian Code on Take-overs and Mergers, 1998 ("Code") on the MGO in accordance with Practice Note 2.1 of the Code.

Under Section 32(3) of the Code, the offeror, STAR (M) and all persons acting in concert with it ("PAC") are required to disclose their dealings in the securities of MSC.

Of behalf of STAR (M), Commerce International Merchant Bankers Berhad wishes to inform Bursa Malaysia Securities Berhad on the following dealings in the securities of MSC by STAR (M) in accordance with Section 32(4) of the Code:

STAR (M)

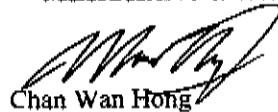
Transaction date	Counter	Acquisition	Disposal	Price (RM)
9 March 2005	MSC shares	45,000	-	6.3000

With the above dealings, the shareholdings of STAR (M) and the PAC in MSC are as follows:

	Number of MSC shares held	%
MSC shares held by STAR (M) and the PAC as at 8 March 2005	36,429,300	48.57
MSC shares acquired by STAR (M) on 9 March 2005	45,000	0.06
MSC shares held by STAR (M) and the PAC as at 9 March 2005	<u>36,474,300</u>	<u>48.63</u>

Should you have any queries, please do not hesitate to contact us.

Yours faithfully
for **COMMERCE INTERNATIONAL
MERCHANT BANKERS BERHAD**



Chan Wan Hong
Assistant Manager
Corporate Finance

c.c. . Encik Md Noor Abd Rahim (Securities Commission)
Kua Mong Lam (STC)



Kenneth Wong
Executive
Corporate Finance

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