



THE STRAITS TRADING COMPANY LIMITED

Announcement of Re-appointment of Audit Committee Member

The Board is pleased to announce the re-appointment of Mr. Tang I-Fang to the Audit Committee with effect from 20 August 2003 for a three-year term, or up to the date he retires by rotation, whichever is the earlier. Mr. Tang I-Fang is considered an independent director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Emily Teo, Secretary
21/08/2003