



THE STRAITS TRADING COMPANY LIMITED

Demise of Mr. Howe Yoon Chong, Chairman of Straits Trading

The Board of The Straits Trading Company Limited announces with deepest regret the demise of its Chairman, Mr. Howe Yoon Chong, who passed away today. Mr. Howe Yoon Chong was the Chief Executive Officer ('CEO') and Chairman of the Board from 1992 to 1999 until he relinquished the position as CEO in 2000, and continued as Chairman of the Board. Until such time when the Board elects a new chairman, Mr. Tang I-Fang, the Deputy Chairman, assumes the position of Chairman with immediate effect.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 21/8/2007 to the SGX