



THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	STRAITS TRADING CO. LTD
Company Registration No.	188700008D
Announcement submitted on behalf of	STRAITS TRADING CO. LTD
Announcement is submitted with respect to *	STRAITS TRADING CO. LTD
Announcement is submitted by *	Emily Teo (Ms)
Designation *	Secretary
Date & Time of Broadcast	23-May-2006 17:42:00
Announcement No.	00069

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 22-05-2006

2. Name of Substantial Shareholder * Tecity Pte Ltd

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	19-05-2006
2. The change in the percentage level	From 7.95 % To 8.09 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	# Others On 19 May 2006, Raffles Investments Limited (RIL) purchased 450,000 shares in The Straits Trading Company Limited (STC Shares). As a consequence of the purchase of STC Shares by RIL, Tecity Pte Ltd's aggregate (deemed and direct) interest in STC Shares has increased from 7.95% to 8.09%. In addition to its direct holding of STC Shares, Tecity Pte Ltd is pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the STC Shares held by RIL, Raffles Investments (Singapore) Pte Ltd and Mellford Pte Ltd.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	On 19 May 2006, Raffles Investments Limited (RIL) purchased 450,000 shares in The Straits Trading Company Limited (STC Shares). As a consequence of the purchase of STC Shares by RIL, Tecity Pte Ltd's aggregate (deemed and direct) interest in STC Shares has increased from 7.95% to 8.09%. In addition to its direct holding of STC Shares, Tecity Pte Ltd is pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in STC Shares held by RIL, Raffles Investments (Singapore) Pte Ltd and Mellford Pte Ltd.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	1,671,000	24,238,404
As a percentage of issued share capital	0.51 %	7.44 %
No. of shares held after the change	1,671,000	24,688,404
As a percentage of issued share capital	0.51 %	7.58 %