

# Commerce International Merchant Bankers Berhad

Company Number 18417-M

# CIMB

## FOR PUBLIC RELEASE

24 February 2005

By fax/hand

Bursa Malaysia Securities Berhad  
14<sup>th</sup> Floor, Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

Attention: Encik Johan Abdullah

Dear Sirs

**STRAITS TRADING AMALGAMATED RESOURCES SDN BHD ("STAR (M)"), A WHOLLY-OWNED SUBSIDIARY OF THE STRAITS TRADING COMPANY LIMITED ("STC")**

**MANDATORY TAKE-OVER OFFER BY STAR (M) TO ACQUIRE 16,361,000 ORDINARY SHARES OF RM1.00 EACH IN MALAYSIA SMELTING CORPORATION BERHAD ("MSC") ("MSC SHARES") REPRESENTING 21.81% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF MSC NOT ALREADY OWNED BY STAR (M) AND PERSONS ACTING IN CONCERT WITH IT, FOR A CASH CONSIDERATION OF RM6.30 PER MSC SHARE ("MGO")**

We refer to the above and wish to inform that we had on 26 November 2004, on behalf of STC, made an announcement under Section 12(1) of the Malaysian Code on Take-overs and Mergers, 1998 ("Code") on the MGO in accordance with Practice Note 2.1 of the Code.

Under Section 32(3) of the Code, the offeror, STAR (M) and all persons acting in concert with it are required to disclose their dealings in the securities of MSC.

Of behalf of STAR (M), Commerce International Merchant Bankers Berhad wishes to inform Bursa Malaysia Securities Berhad on the following dealings in the securities of MSC by STAR (M) in accordance with Section 32(4) of the Code:

### STAR (M)

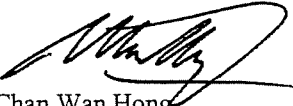
Transaction date	Counter	Acquisition	Disposal	Price (RM)
23 February 2005	MSC shares	89,500	-	6.2607


With the above dealings, the movement in the shareholdings of STAR (M) and persons acting in concert with it is as follows:

	Number of MSC shares held	%
MSC shares held by STAR (M) and persons acting in concert with it as at 22 February 2005	36,186,000	48.25
MSC shares acquired by STAR (M) on 23 February 2005	89,500	0.12
MSC shares held by STAR (M) and persons acting in concert with it as at 23 February 2005	36,275,500	48.37

Should you have any queries, please do not hesitate to contact us.

Yours faithfully  
for **COMMERCE INTERNATIONAL  
MERCHANT BANKERS BERHAD**

  
Chan Wan Hong  
Assistant Manager  
Corporate Finance

  
Kenneth Wong  
Executive  
Corporate Finance

c.c. : Encik Md Noor Abd Rahim (SC)  
Kua Mong Lam (STC)

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