



## THE STRAITS TRADING COMPANY LIMITED

### SELECTIVE CAPITAL REDUCTION

The Directors of The Straits Trading Company Limited (the "**Company**") are pleased to announce that the Selective Capital Reduction was approved and confirmed by the High Court of Singapore on 18 April 2006 and that a copy of the Order of Court approving and confirming the Selective Capital Reduction was lodged with the Registrar of Companies of Singapore today. Accordingly, the Selective Capital Reduction has become effective today. After the Selective Capital Reduction, the total number of issued ordinary shares in the Company has been reduced from 356,400,000 to 325,897,000.

Unless otherwise defined, terms used in this Announcement shall have the same meanings as defined in the circular (the "**Circular**") dated 13 March 2006, which was despatched to Shareholders.

By Order of the Board

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 24/4/2006 to the SGX