



THE STRAITS TRADING COMPANY LIMITED

Announcement Pursuant to Rule 704(15)(d) of the SGX Listing Manual

The Straits Trading Company Limited ('Company') wishes to inform that its 63.31%-owned subsidiary, Malaysia Smelting Corporation Berhad ('MSC'), acquired 1,337,657 shares in Australia Oriental Minerals NL ('AOM') in December 2005, resulting in MSC holding 39.97% interest in AOM. In addition, the Company also holds 18.37% interest in AOM via its wholly-owned subsidiary, Sword Investments Private Limited. The aforesaid 1,337,657 AOM shares were acquired via open market purchases, further details of which are set out below:

1. The aggregate value of the consideration paid for the 1,337,657 AOM shares is approximately S\$33,000.
2. The book value and the net tangible asset value of the AOM shares acquired is approximately S\$23,000 and S\$9,000 respectively based on the pro-forma financial statements of AOM as at 27 July 2005, which was announced to the Australian Stock Exchange on 25 July 2005.

Y.A. Bhg. Jen (B) Tun Ibrahim Bin Ismail, a director of the Company, is also the chairman of MSC. Mr. Norman Ip Ka Cheung, a director of the Company, is also a director of MSC and AOM. Except as disclosed, and as far as the Company is aware, no Director or substantial shareholder has any interest, direct or indirect, in the aforesaid purchases, other than by reason of being such a Director or substantial shareholder.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 26/1/2006 to the SGX