

Company Registration No.: 188700008D

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information					
Name of Announcer *		STRAIT	STRAITS TRADING CO. LTD		
Company Registration No. 18		1887000	.88700008D		
Announcement submitted on behalf of ST		STRAIT	TRAITS TRADING CO. LTD		
Announcement is submitted with STF respect to *		STRAIT	TRAITS TRADING CO. LTD		
Announcement is submitted by * En		Emily Te	mily Teo (Ms)		
Designation * Se		Secreta	Secretary		
Date & Time of Broadcast		28-Apr-2006 12:29:33			
Announcement No.		00023			
>> Announcement Details					
The details of the announcement start here					
>>	PART I				
1. Date of notice to issuer *			26-04-2006		
2. Name of <u>Substantial Shareholder</u> *		k	Tecity Pte Ltd		
3.	Please tick one or more appropriate box(es): *				
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> PART II					
1.	Date of change of [Select Option]				
2.	2. Name of Registered Holder				
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
	# Please specify details				
4.	Information relating to shares held in the name of the Registered Holder				
	No. of [Select Option] held be change	fore the			
	As a percentage of issued share	capital	%		
No. of N.A. which are subject of notice		of this			
	As a percentage of issued share capital		%		
	Amount of consideration (e.brokerage and stamp duties) per paid or received				
	No. of N.A. held after the change				
	As a percentage of issued share	capital	%		

>> PART III

1. Date of change of Interest

24-04-2006

2. The change in the percentage level

From 6.536 % To 7.148 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

On 24 April 2006, The Straits Trading Company Limited (STC) lodged a copy of the Order of Court approving and confirming the selective capital reduction (SCR) with the Registrar of Companies. After the SCR, the total number of issued ordinary shares in STC (the STC shares) has been reduced from 356,400,000 to 325,897,000.

As a consequence of the SCR, Tecity Pte Ltd's aggregate direct and deemed interest in the STC shares has changed from 6.536% to 7.148%.

In addition to its direct holding of STC Shares, Tecity Pte Ltd is, pursuant to the Companies Act of Singapore, deemed to be interested in the STC Shares held by Mellford Pte Ltd, Raffles Investments Ltd and Raffles Investments (Singapore) Pte Ltd.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in percentage level is the result of a transaction (i.e. the SCR is made effective on 24 April 2006).

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	1,671,000	21,622,404
As a percentage of issued share capital	0.469 %	6.067 %
No. of shares held after the change	1,671,000	21,622,404
As a percentage of issued share capital	0.513 %	6.635 %

Footnotes

Attachments:

Total size = 0

(2048K size limit recommended)