

Company Registration No.: 188700008D

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Name of Announcer *		STRAITS TRADING CO. LTD				
Company Registration No. 1		188700	188700008D			
Announcement submitted on behalf of		STRAITS TRADING CO. LTD				
Announcement is submitted with sepect to *		STRAITS TRADING CO. LTD				
Announcement is submitted by *		Emily Te	Emily Teo (Ms)			
Designation * Se		Secreta	ecretary			
Date & Time of Broadcast		28-Apr-2006 09:44:53				
Announcement No.		00016				
>> /	>> Announcement Details					
The details of the announcement start here						
>> I	PART I					
1.	Date of notice to issuer *		26-04-2006			
2.	Name of <u>Substantial Shareholder</u> *		Raffles Investments Limited			
3.	Please tick one or more appropriat	e box(es	): *			
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> PART II						
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held bef change	ore the				
	As a percentage of issued share	capital	%			
	No. of N.A. which are subject notice	of this				
	As a percentage of issued share	capital	%			
	Amount of consideration (ex brokerage and stamp duties) pe paid or received	ccluding er share				
	No. of N.A. held after the change					
	As a percentage of issued share capital		%			

## >> PART III

Date of change of <u>Interest</u>

24-04-2006

2. The change in the percentage level

# Please specify details

From 5.976 % To 6.536 %

Circumstance(s) giving rise to the interest or change in interest

# Others

On 24 April 2006, The Straits Trading Company Limited (STC) lodged a copy of the Order of Court approving and confirming the selective capital reduction

(SCR) with the Registrar of Companies. After the SCR, the total number of issued ordinary shares in STC ( the STC shares) has been reduced from 356,400,000 to 325,897,000.

As a consequence of the SCR, Raffles Investments Limited's (RIL) aggregate direct and deemed interests in the STC shares changed from 5.976% to 6.536%.

In addition to its direct holding of STC shares, RIL is pursuant to the Companies Act of Singapore, deemed interested in the STC Shares held by Raffles Investments (Singapore) Pte Ltd.

 A statement of whether the change in the percentage level is the result of a transaction or a series of transactions;

The change in percentage level is the result of a transaction (i.e. the SCR is made effective on 24 April 2006).

## >> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	20,340,000	960,204
As a percentage of issued share capital	5.707 %	0.269 %
No. of shares held after the change	20,340,000	960,204
As a percentage of issued share capital	6.241 %	0.295 %

Footnotes

Attachments:

Total size = 0

(2048K size limit recommended)