

Change - Announcement of Cessation::Cessation as Executive Director

Issuer & Securities

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| <b>Issuer/ Manager</b> | THE STRAITS TRADING COMPANY LIMITED          |
| <b>Securities</b>      | STRAITS TRADING CO. LTD - SG1J49001550 - S20 |

Announcement Details

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| <b>Announcement Title</b>  | Change - Announcement of Cessation |
| <b>Date &amp; Time of Broadcast</b>  | 26-Jun-2014 18:36:52               |
| <b>Status</b>  | New                                |
| <b>Announcement Sub Title</b>  | Cessation as Executive Director    |
| <b>Announcement Reference</b>  | SG140626OTHRPHR8                   |
| <b>Submitted By (Co./ Ind. Name)</b>   | Aldric Tan Jee Wei                 |
| <b>Designation</b>   | Company Secretary                  |
| <b>Description (Please provide a detailed description of the event in the box below)</b> | Cessation as Executive Director    |

Additional Details

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|---|---|
| <b>Name Of Person</b>   | Yap Chee Keong  |
| <b>Age</b>  | 54  |
| <b>Is effective date of cessation known?</b>  | Yes   |
| <b>If yes, please provide the date</b>  | 31/08/2014  |
| <b>Detailed Reason (s) for cessation</b>  | Cessation as Executive Director   |
| <b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b> | No  |
| <b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>   | Yes   |
| <b>If Yes, Please provide full details</b>  | Mr Yap was appointed as an Independent and Non-Executive Director of the Company on 7 May 2009 and then re-designated as Executive Director on 2 January 2013. With his cessation as Executive Director, Mr Yap will remain as a Non-Executive Director of the Company. |
| <b>Any other relevant information to be provided to shareholders of the listed issuer?</b>  | No  |
| <b>Date of Appointment to current position</b>  | 02/01/2013  |
| <b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>  | Yes   |
| <b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>   | 3   |
| <b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months</b>  | 2   |
| <b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>  | Executive Director  |
| <b>Role and responsibilities</b>  | Responsible for the overall management of the Group and reports to the Executive Chairman.  |

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| <b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b> | Nil  |
| <b>Shareholding interest in the listed issuer and its subsidiaries?</b>  | No   |
| <b>Past (for the last 5 years)</b>   | Please refer to the attachment.                            |
| <b>Present</b>   | Please refer to the attachment.                            |
| <b>Attachments</b>   | <a href="#">📄OtherDirectorships.pdf</a><br>Total size =16K |