

Change - Announcement of Cessation::Announcement of Cessation as Independent and Non-Executive Director who is an Audit Committee Member

Issuer & Securities

<b>Issuer/ Manager</b>	THE STRAITS TRADING COMPANY LIMITED
<b>Securities</b>	STRAITS TRADING CO. LTD - SG1J49001550 - S20

Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	30-Apr-2014 19:25:55
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement of Cessation as Independent and Non-Executive Director who is an Audit Committee Member
<b>Announcement Reference</b>	SG140430OTHRAP92
<b>Submitted By (Co./ Ind. Name)</b>	Aldric Tan Jee Wei
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Tan Sri Dato' Dr Lin See-Yan, an Independent and Non-Executive Director of the Company, has retired pursuant to Section 153(2) of the Companies Act, Chapter 50 at the conclusion of the Company's Annual General Meeting held on 30 April 2014.

Additional Details

<b>Name Of Person</b>	Tan Sri Dato' Dr Lin See-Yan
<b>Age</b>	74
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	30/04/2014
<b>Detailed Reason (s) for cessation</b>	Tan Sri Dato' Dr Lin See-Yan has retired at the conclusion of the Company's Annual General Meeting held on 30 April 2014 and he did not seek re-appointment.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	12/08/1994
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	No
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	3
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months</b>	0
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Independent and Non-Executive Director Audit Committee Member

	Nominating Committee Member Remuneration Committee Member
<b>Role and responsibilities</b>	As above.
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	Please refer to the attachment.
<b>Present</b>	Please refer to the attachment.
<b>Attachments</b>	<a href="#">📄 Directorships.pdf</a> Total size =5K