

ANNOUNCEMENT

THE STRAITS TRADING COMPANY LIMITED SCRIP DIVIDEND SCHEME ALLOTMENT AND ISSUANCE OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as the announcements of The Straits Trading Company Limited (the “Company”) dated 28 March 2023, 2 May 2024, 13 May 2024 and 23 May 2024.

The Company is pleased to announce that it has allotted and issued 2,591,104 New Shares to Eligible Shareholders who had elected to participate in the Scrip Dividend Scheme (“**Participating Shareholders**”) in respect of the FY2023 Dividend. The New Shares were issued at the Issue Price of S\$1.35 per New Share, which was determined in accordance with the terms and conditions of the Scrip Dividend Scheme Statement, and represents a discount of 0.7% to the average of the volume weighted average prices of a Share on the SGX-ST for each of the Market Days during the Price Determination Period between 9 May 2024 and 10 May 2024 (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST after the announcement of the Qualifying Dividend and ending on the Record Date).

The New Shares were allotted and issued on 28 June 2024 to CDP for credit to the Securities Accounts of Participating Shareholders who are Depositors, and certificates for the New Shares have been sent by ordinary post to Participating Shareholders who are registered on the Company’s Register of Members.

Following the allotment and issuance of the New Shares, the number of Shares (including any Shares held in treasury or otherwise) of the Company will increase by 0.57% to 454,373,851 Shares. The Company has applied to the SGX-ST for the listing and quotation of the New Shares. The New Shares will rank *pari passu* in all respects with the existing Shares.

Shareholders who did not elect to participate in the Scrip Dividend Scheme will be paid the FY2023 Dividend in cash on or about 2 July 2024.

By Order of the Board

Ngiam May Ling
Company Secretary

The Straits Trading Company Limited

28 June 2024

This Announcement will be available at the Company’s website at www.straitstrading.com.sg.

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.