

ANNOUNCEMENT

PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

Pursuant to Rule 706A of the SGX-ST’s Listing Manual, the Board of Directors of The Straits Trading Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that had taken place during the six-month period ended 30 June 2024:

INCORPORATION OF SUBSIDIARIES

A. WELLESLEY ASSETS A SDN. BHD.

The Company, through its subsidiary, STC Management Holdings Limited, had established an indirect wholly-owned subsidiary in Malaysia on 29 March 2024, the details of which are as follows:

Name:	Wellesley Assets A Sdn. Bhd.
Principal activity:	Development and sale of residential properties
Issued and Paid-up share capital:	RM100.00

B. SDPL PROPERTY MANAGEMENT SDN. BHD.

The Company, through its subsidiary, Straits Developments Private Limited, had established an indirect wholly-owned subsidiary in Malaysia on 11 July 2023, the details of which are as follows:

Name:	SDPL Property Management Sdn. Bhd.
Principal activity:	Real estate activities with owned or leased property N.E.C.
Issued and Paid-up share capital:	RM100.00

The abovesaid incorporations were funded internally.

DISSOLUTION OF SUBSIDIARY

The following subsidiaries incorporated in Singapore had been voluntary dissolved:

- (a) SRE Australia 1 Pte. Ltd. was dissolved under members’ voluntary liquidation on 17 February 2024.
- (b) SRE Japan 11 Pte. Ltd. was dissolved under members’ voluntary liquidation on 19 May 2024.
- (c) SRE Venture 11 Pte. Ltd. was dissolved under member’s voluntary liquidation on 19 May 2024.

The above transactions did not have any material impact on the net tangible assets or earnings per share of the Group for the financial year ended 31 December 2023.

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

12 August 2024
Singapore

This Announcement will be available at the Company's website at www.straitstrading.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.