

ANNOUNCEMENT

THE STRAITS TRADING COMPANY LIMITED LAUNCHES NEW S\$55 MILLION MULTICURRENCY COMMERCIAL PAPER FACILITY PROGRAMME AND THE INAUGURAL ISSUE OF 3-MONTH COMMERCIAL PAPERS ON DIGITAL SECURITIES PLATFORMS OPERATED BY SDAX

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) wishes to announce that the Company has today launched a new S\$55 million multicurrency multi-tranche unsecured commercial paper facility programme (the “**SDAX Multicurrency CP Programme**”) entirely in digital securities. Such digital securities are to be issued and/or listed by the Company on the digital platforms operated by SDAX Exchange Pte. Ltd. (“**Exchange Platform**” and “**SDAX Exchange**” respectively) and SDAX Capital Markets Pte. Ltd. (“**Capital Markets Platform**” and “**SCMPL**” respectively). Under the SDAX Multicurrency CP Programme, the Company may at its discretion determine whether commercial papers are to be offered for subscription to accredited investors and institutional investors on the Exchange Platform, or to retail investors only on the Capital Markets Platform.

SDAX Exchange is a recognised market operator, and SCMPL is the holder of a Capital Markets Services licence. Both SDAX Exchange and SCMPL are wholly-owned subsidiaries of SDAX Financial Pte. Ltd.. More information on the SDAX Exchange and SCMPL is accessible at <https://www.sdax.co/about-sdax/>.

In connection with the above, the Company has today launched its inaugural issue under the SDAX Multicurrency CP Programme on the Exchange Platform that is offered for subscription only to accredited investors and institutional investors at an interest rate of 3.80% per annum, and which matures approximately three (3) months from the date of issuance (“**3-month Series 001 SDAX Issuance**”).

The Company expects to raise between S\$5 million and S\$10 million from accredited investor(s) and institutional investor(s) under the 3-month Series 001 SDAX Issuance, which shall be determined by the Board after taking into account demand from investors.

The Company will make further announcements as and when there are material developments in respect of the SDAX Multicurrency CP Programme and the 3-month Series 001 SDAX Issuance.

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

15 October 2024
Singapore

This announcement can also be found at the Company's website at www.straitstrading.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.